

GOVERNMENT OF TELANGANA
ABSTRACT

LOANS AND ADVANCES – Advances to Government Servants for House Building Advance (Repairs) – Sanction of Rs.4,00,000/-to Sri P.Ramesh,O.S, Energy Department towards carrying out repairs and improvements to his House at plot No.20,in survey No.161 & 163, admesuring 200 Sq.yards or 167.2 Sq.Mts., situated at Kankanalagudem village, Narayanapur Mandal, Nalgonda District under HBA - Orders – Issued.

ENERGY (OP) DEPARTMENT

G.O.MS.No. 2

Dated: 21-01-2016

Read the following:-

1. Application received from Sri P.Ramesh,O.S., Energy Department, Dated 12-11-2015.
2. G.O.Ms.No.3492, Finance (HRM.IV) Department,Dt.04-12-2015.
3. G.O.Rt.No.110, Energy (OP) Dept., dated 31-12-2015.

ORDER:-

Under Article 226 of A.P.F.C. Volume I and the rules made there under and as amended from time to time and in pursuance of the orders issued in G.O.2nd read above, Government hereby sanction an amount of **Rs.4,00,000/- (Rupees Four lakhs only)** to Sri P.Ramesh, O.S, Energy Department towards carrying out repairs and improvements to his House at Plot No.20,in survey No.161 & 163, admesuring 200 Sq.yards or 167.2 Sq.Mts., situated at Kankanalagudem village, Narayanapur Mandal, Nalgonda District from the available budget reallocated in the G.O. 3rd read above.

2. The grant of advance is subject to the following terms and Conditions:

- i) The advance sanctioned shall be utilized for the purpose for which it is sanctioned within the stipulated period failing which penal interest as per rule for the period not covered by the Govt. sanction will be levied.
- ii) Interest will be charged at 5.00% p.a. (simple interest). The rate is provisional and subject to revision from time to time.
- iii) The recovery of advance shall be effected through the monthly pay/leave salary of the grantee. If the grantee ceases to be in service for any reason other than the normal retirement/superannuation or if he dies before the repayment of the advance shall become payable to Govt. forthwith. Failure on the part of the grantee or his successor in interest to pay the advance for any reason whatsoever will entitle the Government to enforce the mortgage or to take such action as may be permissible under law.
- iv) The agreement and surety bonds for repayment of the advance should be executed and submitted to Government at the time of drawing the advance.
- v) The repairs etc., should be completed within six months from the date of drawal of the advance.
- vi) The advance shall be recovered in 75 monthly Installments i.e., at rate of Rs.7,800/- p.m. as 1st installment and at the rate of 5,300/- pm for the balance of remaining 74 installments. It will be open to the grantee to repay the amount in shorter periods, if he so desires. After the principal amount is completely recovered, the interest thereon will be charged and recovered in 15 monthly installments @ Rs. 5.00% p.a.. The interest will be charged from the date of drawal of the advance.
- vii) The recovery of the advance shall commence from the following month of the drawal of the advance.
- viii) The loanee should execute an additional mortgage deed in Form-X in favour of the Government advance covering the additional advance taken towards repairs.

(P.T.O)

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3. The amount sanctioned in para (1) above shall be disbursed in lumpsum in one installment to the grantee and shall be debited to "7610-Loans to Government Servants – M.H.201-House Building Advance – S.H.(05) Loans to Other Officers".

4. This order does not require the concurrence of the Finance Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

G.S. PANDA DAS
JOINT SECRETARY TO GOVERNMENT

To

Sri P.Ramesh,O.S., Energy Department.

Copy to:

The Energy (Claims) Department.

The Pay and Accounts Officer, Telangana, Hyderabad.

The Accountant General, Andhra Pradesh & Telangana, Hyderabad.

The Finance (HRM.IV) Department.

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

SF/SCs.(C.No.33/OP/2015)

//FORWARDED::BY ORDER//

SECTION OFFICER